

**MONROE TOWNSHIP BOARD OF TRUSTEES
SPECIAL MEETING AGENDA**

9:00 AM

January 9, 2019

CALL TO ORDER

Meeting called to order by Darlene Jowers at 9:00 AM

Roll Call: Mrs. Drew: Yes; Mr. Forder: Yes; Mrs. Jowers: Yes; Mr. Peck: Yes

PUBLIC PARTICIPATON: None

TOWNSHIP BUSINESS

Motion **19-022** made by Tom Peck to approve Resolution **2019-001** for the Lease to Purchase of the 2018 Ford F150 VIN: 1FTEW1EP3JFE08393 per the Huntington Master Services Agreement. Motion seconded by Dwain Forder.

Roll Call: Mr. Forder: Yes; Mr. Peck: Yes; Mrs. Jowers: Yes

Motion **19-023** made by Tom Peck to adjourn the meeting. Motion seconded by Dwain Forder.

Roll Call: Mr. Forder: Yes; Mr. Peck: Yes; Mrs. Jowers: Yes

RESOLUTION 2019-001—
AND DECLARATION OF OFFICIAL INTENT

The Board of Trustees of Monroe Township, Clermont County, Ohio met in Special Session on Wednesday, January 9, 2019 with the following members present:

Darlene Jowers	Yes
Tom Peck	Yes
Dwain Forder	Yes

Tom Peck made a motion to

adopt the following Resolution for the Lease to .

Purchase agreement with Huntington Bank as specified below: The motion was seconded by Dwain Forder .

Lessee: Monroe Township, Ohio ("Lessee")

Maximum Principal Amount Expected To Be Financed: \$31,903.34

WHEREAS, the Lessee is a political subdivision of the State of Ohio (the "State and is duly organized and existing pursuant to the constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Lessee ("Governing Body") is authorized to purchase, lease, acquire, and to encumber, real and personal property, including, without limitation, rights and interests in property, leases and easements necessary to the functions or operations of the Lessee.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more lease purchase agreements including any and all exhibits thereto ("Property Leases") in the principal amount not exceeding the amount stated above ("Principal Amount") for the purpose of acquiring the property generally described below ("Property") and to be described more specifically in the Property Leases is appropriate and necessary to the functions and operations of the Lessee.

Brief Description of
Property:

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2018 Ford F150 VIN IFTEWIEP3JFE08393

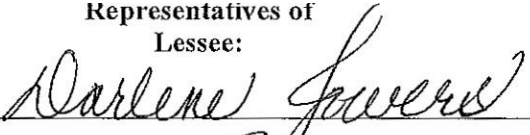

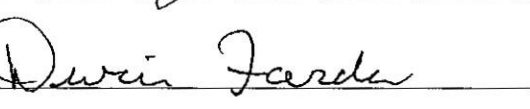
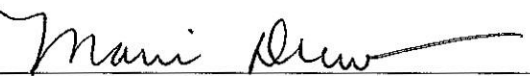
WHEREAS, Huntington Public Capital Corporation or an affiliate or related entity ("Lessor") is expected to act as the lessor under the Property Leases.

WHEREAS, the Lessee may pay certain capital expenditures in connection with the Property prior to its receipt of proceeds of the Property Leases ("Lease Purchase Proceeds") for such expenditures and such expenditures are not expected to exceed the Principal Amount.

WHEREAS, the U.S. Treasury Department regulations do not allow the proceeds of a tax-exempt borrowing to be spent on working capital and the Lessee shall hereby declare its official intent to be reimbursed for any capital expenditures for Property from the Lease Purchase Proceeds.

NOW, THEREFORE, Be It Resolved by the Governing Body of the Lessee:

Section 1. Any one of the Authorized Representatives identified below (each an "Authorized Representative") acting on behalf of the Lessee is hereby authorized to negotiate, enter into, execute, and deliver one or more Property Leases in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Lessee. Each Authorized Representative acting on behalf of the Lessee is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the Property Leases (including, but not limited to, escrow agreements) as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the Property Leases are hereby authorized.

Representatives of	Authorized Representatives of Lessee:
Darlene Jowers, Chair:	
Tom Peck, Co-chair:	
Dwain Forder, Trustee:	
Marie Drew, Fiscal Officer:	

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Lessee to execute and deliver agreements and documents relating to the Property Leases on behalf of the Lessee.

Section 3. The aggregate original principal amount of the Property Leases shall not exceed the Principal Amount and shall bear interest as set forth in the Property Leases and the Property Leases shall contain such options to purchase or prepay by the Lessee as set forth therein.

Section 4. The Lessee's obligations under the Property Leases shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Property Lease and the Lessee's obligations under the Property Leases shall not constitute general obligations of the Lessee or indebtedness under the Constitution or laws of the State. In addition, the funds necessary to meet the principal and/or interest payments under the Property Leases for the current fiscal year are hereby appropriated.

Section 5. The Governing Body of Lessee anticipates that the Lessee may pay certain capital expenditures in connection with the Property prior to the receipt of the Lease Purchase Proceeds for the Property. The Governing Body of Lessee hereby declares the Lessee's official intent to use the Lease Purchase Proceeds to reimburse itself for Property expenditures. This section of the Resolution is adopted by the Governing Body of Lessee for the purpose of establishing compliance with the requirements of Section 1.150-2 of Treasury Regulations. This section of the Resolution does not bind the Lessee to make any expenditure, incur any indebtedness, or proceed with the purchase of the Property.

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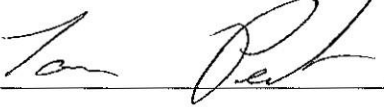
Section 6. As to each Property Lease, the Lessee reasonably anticipates that it and entities controlled by it will not issue more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the calendar year in which each such Property Lease is issued and hereby designates each Property Lease as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 7. This Resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED on this January 9, 2019.



Darlene Jowers



Tom Peck



Dwain Forder

ADJOURNMENT

Meeting adjourned by Darlene Jowers at 9:02 AM

Minutes submitted by Marie Drew, Fiscal Officer

Darlene Jowers, Trustee/Chairperson

Tom Peck, Trustee/Co-chairperson

Dwain Forder, Trustee

Marie Drew, Fiscal Officer

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CERTIFICATION

The undersigned Secretary/Clerk of the above-named Lessee hereby certifies and attests that the undersigned has access to the official records of the Governing Body of the Lessee, that the foregoing resolutions were duly adopted by said Governing Body of the Lessee at a meeting of said Governing Body and that such resolutions have not been amended or altered and are in full force and effect on the date stated below.

Marie Drew
Signature of Clerk of Lessee

MARIE DREW
Print Name

FISCAL OFFICER
Official Title

January 9, 2019
Date

D

ate